

JEONBUK STATE

Shaping the Future of
Bio Industry and Sustainable Innovation

2024



1.

Jeonbuk State : The Capital of Bio Industry

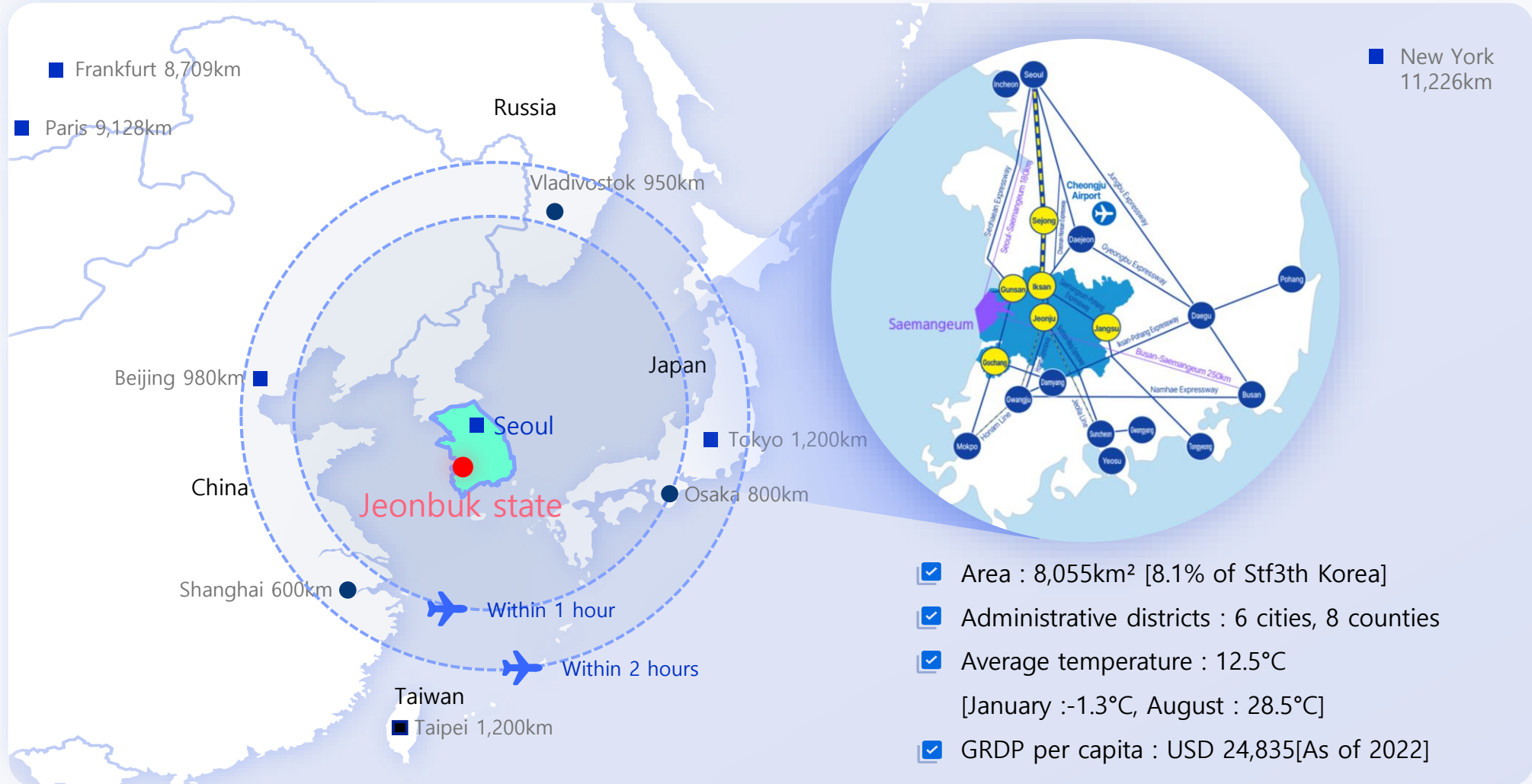
Jeonbuk State in the Global Spotlight

1 Jeonbuk State in the Global Spotlight

전^북특별자치도

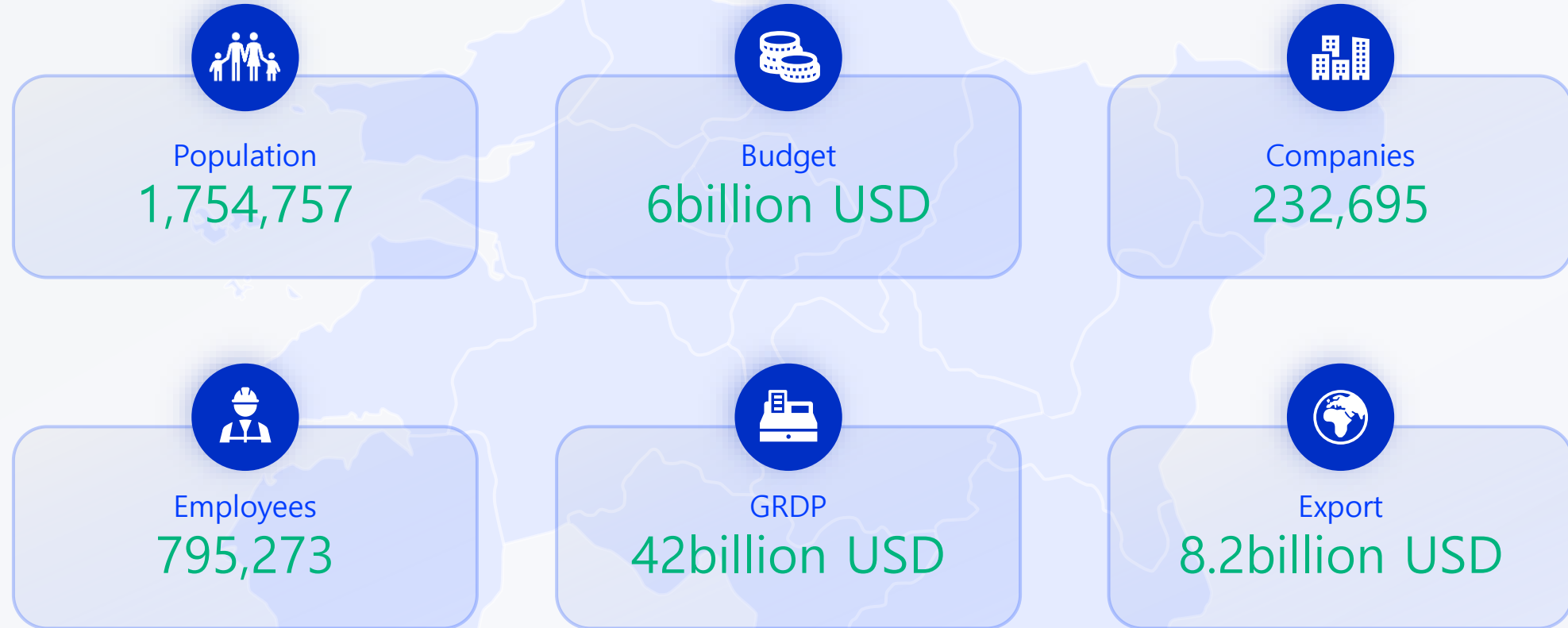
1 Jeonbuk State in the Global Spotlight

01 Overview



1 Jeonbuk State in the Global Spotlight

02 Ecosystem



1 Jeonbuk State in the Global Spotlight

03 Global Companies in Jeonbuk State

Korean



Global



2.

Jeonbuk State, The Preferred Choice of Global Companies

Jeonbuk State,
The Sustainable Innovation Hub
in Agri-bio tech

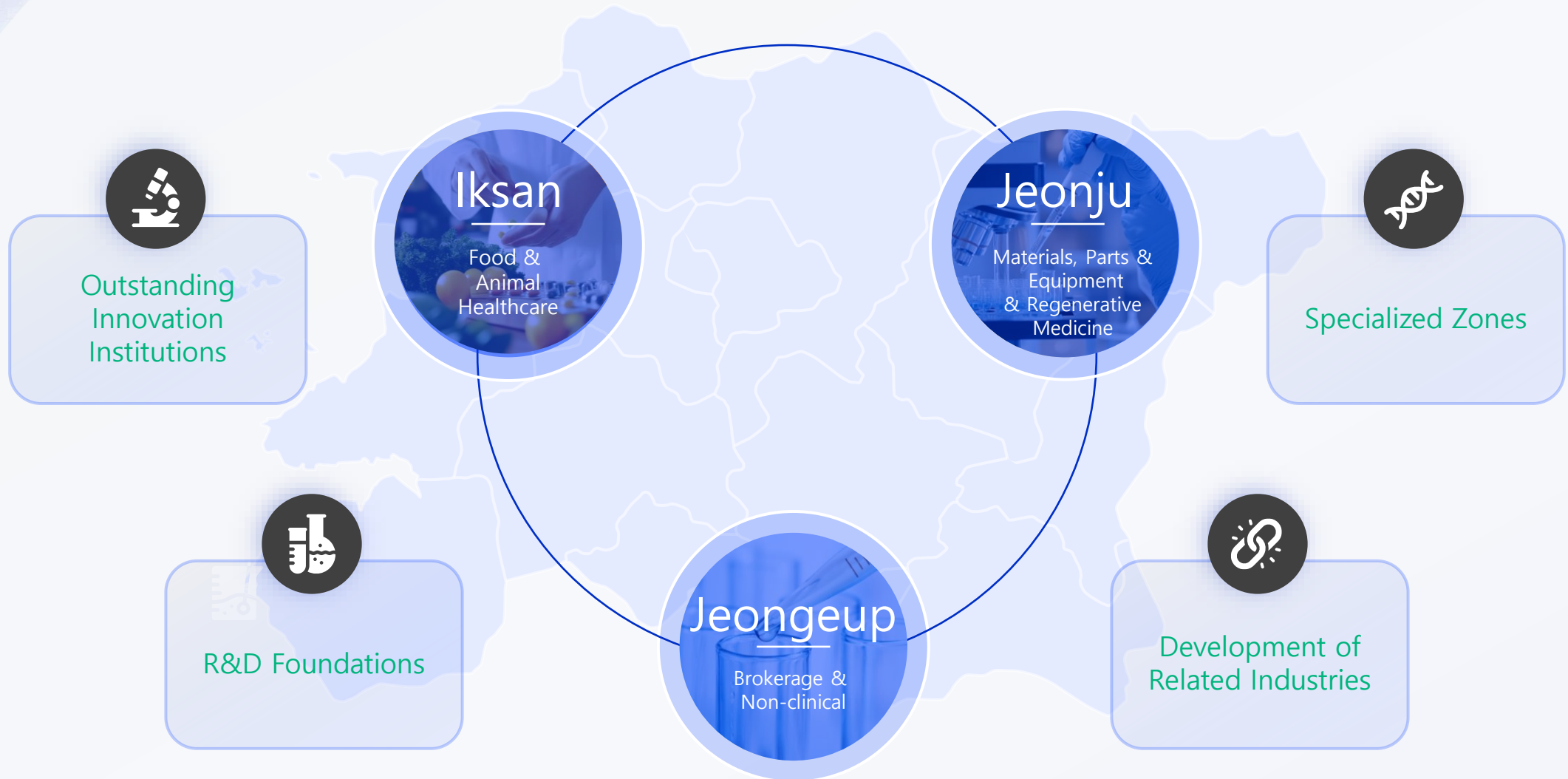
2 Jeonbuk State, The Sustainable Innovation Hub

01 Optimal R&D environment



2 Jeonbuk State, The Sustainable Innovation Hub

02 Jeonbuk State Agri-Bio Cluster



2 03 National Food Cluster- FOODPOLIS



2 04 Green bio Venture Campus



Support GREEN-BIO Startup

- Project duration : 2021. 7. ~ 2025. 12.
- Location: Iksan, Jeonbuk State
- Supervision authorities: MAFRA, KOAT
- Establishment of Production and Office-based Startup Office
 - 30 offices for production & administrative purpose
 - 4 Research Laboratories
 - 5 Equipment Rooms
 - Facilities for Education, Exhibition, etc.

2 Jeonbuk State, The Sustainable Innovation Hub

05

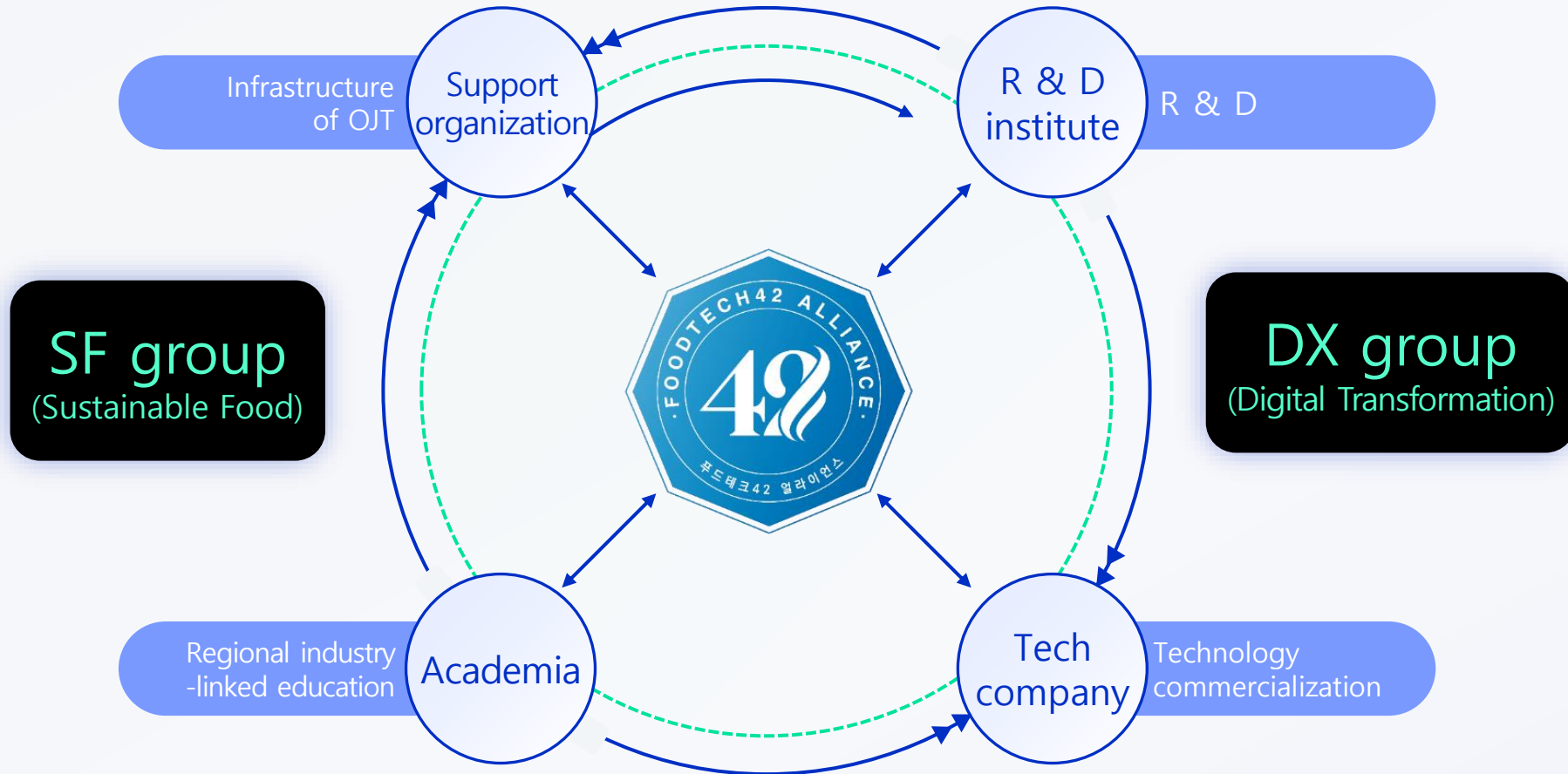
4- Food Tech focus areas of Jeonbuk



2 Jeonbuk State, The Sustainable Innovation Hub

06

FOODTECH42 ALLIANCE



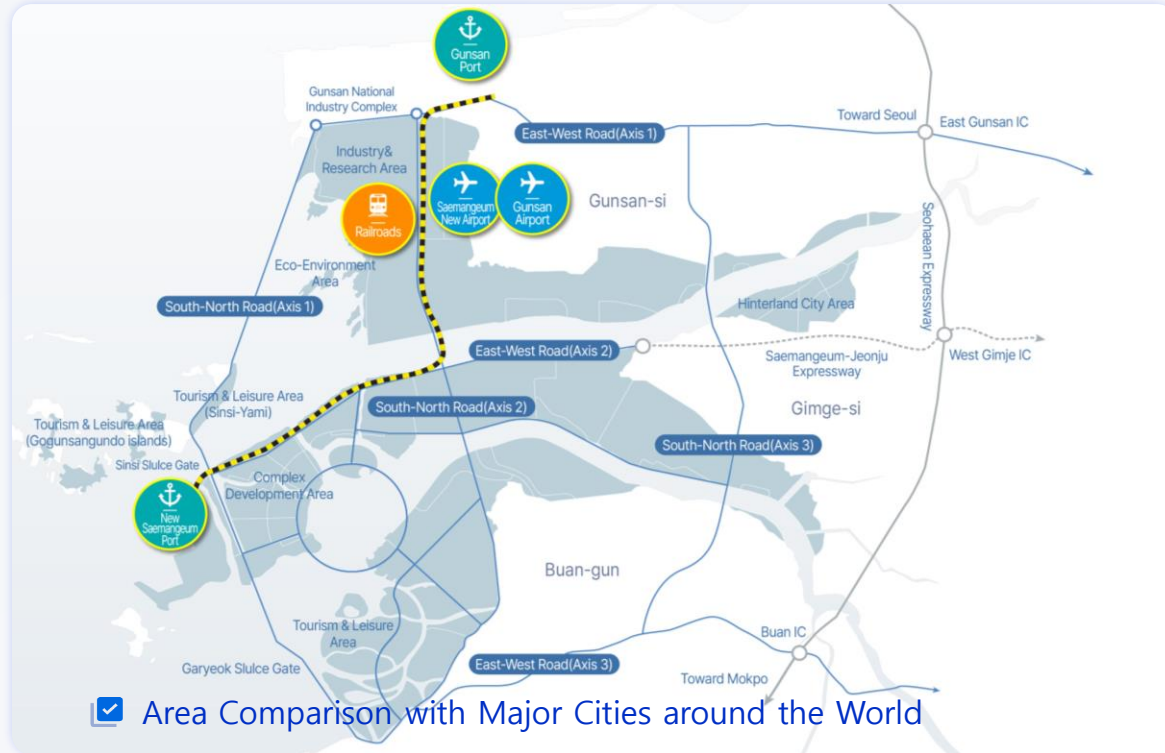
3.

A Business-Friendly Destination, Jeonbuk State

The Heart of New Industries,
Saemangeum

3 The Heart of New Industries, Saemangeum

01 Business-Friendly infrastructure : Connects sky, land and sea



Area Comparison with Major Cities around the World

Airport

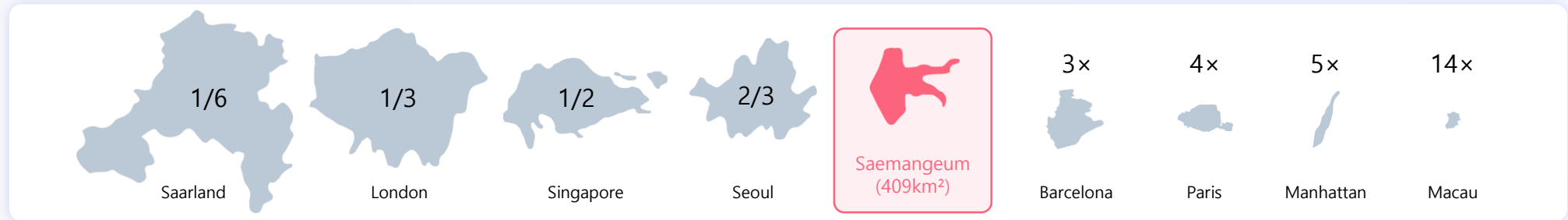
- ✓ Gusan Airport
- ✓ Saemangeum International Airport (Operation in 2029)

Port

- ✓ New Saemangeum Port
 - 50,000 ton class 2 berths(2025) Total 9 berths(~2040)
 - Waterway depth, 14m
 - Port Hinterland, 4,514 km²
- ✓ Gusan Port
 - 31 berths

Inbound Railway

- ✓ L=47.6km
- ✓ Opening in 2030



3 The Heart of New Industries, Saemangeum

02 Robust Investment Incentives for foreign investments

Subsidy Benefits

Cash Grant
(up to 50% of investment)

State investment subsidies
(up to 10% of investment)

Location subsidies
(up to 50%)

Employment and Training subsidies

Job recruitment subsidies

Tax Benefits

Saemangeum Investment Promotion District

Corporate tax, income tax(100% for 3 years + 50% for 2 years)

Foreign investment areas

Exemption from customs duty, special consumption tax, VAT (for 5 years)/ Acquisition tax, property tax (for 15 years)

Special Opportunity Development Zone

Corporate Tax (100% for 5 years + 50% for 2 years) / Acquisition & Property Tax, Inheritance Tax exemption



3 The Heart of New Industries, Saemangeum



Creative Culture District



International Business District



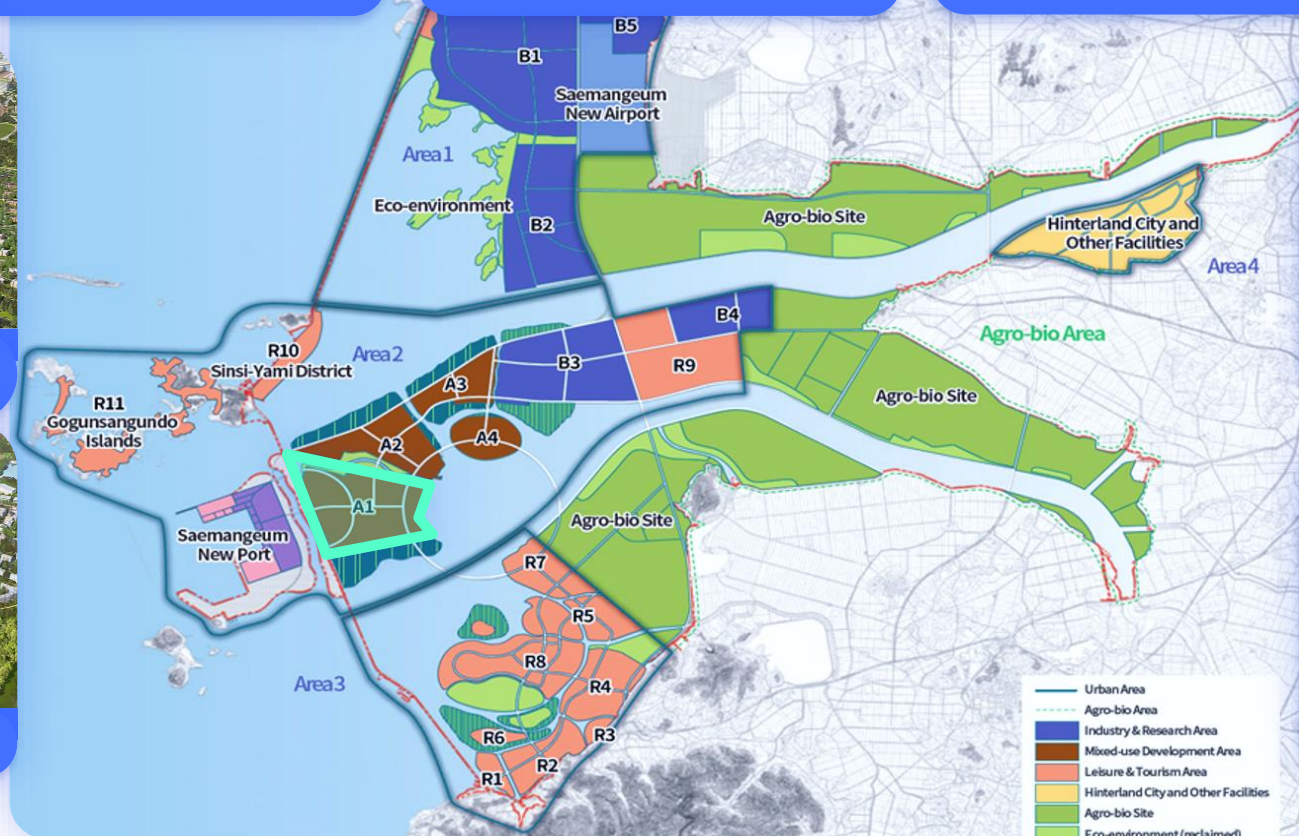
Public Cluster District



Ecological Residential District
(Waterfront city)



Residential District



Smart Valley District



Leisure District

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JEONBUK STATE

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Invest in JEONBUK STATE

2024